



TRIANGLE – TRIAD – COASTAL – CHARLOTTE – UPSTATE – COLUMBIA – LOWCOUNTRY

Dear ABC Member,

As you know, in July ABC launched the Construction Backlog Indicator (CBI) as an innovative, timely way to assess the nonresidential construction market and the overall economy. The CBI already has had measurable success, with ABC Chief Economist Anirban Basu's national media interviews reaching thousands of people via the radio and in newspapers and other industry publications across the country.

To improve the national as well as regional sample, ABC would like to increase members' participation in the monthly CBI survey. ABC contractor members with a volume at or exceeding \$6 million a year are encouraged to participate with a commitment to complete the survey around the 20th of each month. Surveys are emailed directly to Basu, with all information being held as confidential. Here is the link to the CBI survey for you to complete: www.abc.org/backlogsurvey.

Participation will directly benefit members by providing timely benchmarking data on the performance of the construction industry—broken down by company size, geographic location and construction sector. Additionally, the CBI helps track and predict the industry's economic progress, and better positions ABC as a key source of information on the U.S. construction industry with the national news media and the public.

This national economic data set is the only reliable economic indicator specifically focused on the U.S. commercial and institutional, industrial, and infrastructure construction industries. For your reference, here is the link to the July 22 CBI: www.abc.org/Hot_links/Construction_Backlog_Indicator.aspx.

In addition, if we have enough contractors participating in each month's survey, we will have a statistically sound sample for the state, vs. just the region. ABC's economist said that 35 participating contractors would provide him with a representative sample for each state.

Please contact ABC with any questions or for more information.

Sincerely,

Doug Carlson
President & CEO